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# STATISTICAL BULLETIN

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON 25, D.C.



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**MONTHLY**

New Securities Offerings for Cash  
Sales on Securities Exchanges  
Indexes of Common Stock Prices  
Short Interest in N.Y.S.E. Stocks  
Transactions in Round Lots on  
the New York Exchanges for  
Members and Nonmembers  
Transactions in Odd Lots on the  
New York Exchanges

**QUARTERLY**

Effective Registrations of Securities  
Underwriters of Registered Issues  
Investment Company Transactions  
and Assets  
Special Offerings on Exchanges  
Secondary Distributions  
Working Capital of Corporations  
Saving by Individuals  
Expenditures on New Plant and Equipment

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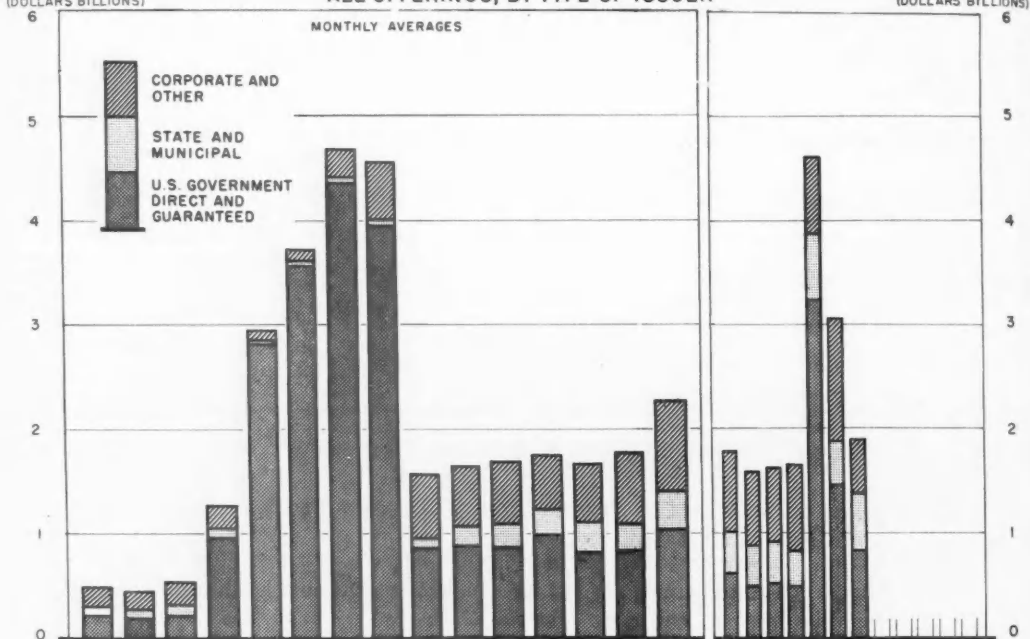
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# NEW SECURITIES OFFERED FOR CASH IN THE UNITED STATES

GROSS PROCEEDS  
(DOLLARS BILLIONS)

ALL OFFERINGS, BY TYPE OF ISSUER

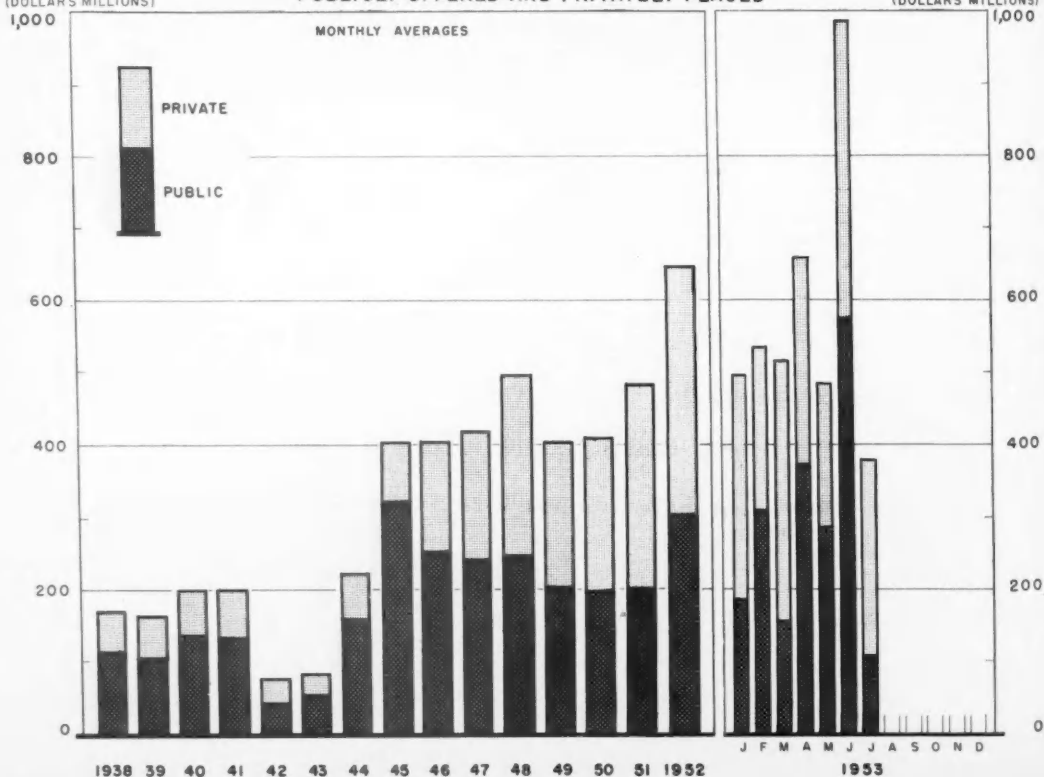
GROSS PROCEEDS  
(DOLLARS BILLIONS)



NET PROCEEDS  
(DOLLARS MILLIONS)  
1,000

CORPORATE BOND OFFERINGS  
PUBLICLY OFFERED AND PRIVATELY PLACED

NET PROCEEDS  
(DOLLARS MILLIONS)  
1,000



**SECURITIES OFFERINGS**  
**NEW SECURITIES OFFERED FOR CASH IN THE UNITED STATES**  
**BY TYPE OF OFFERING AND TYPE OF ISSUER**

(ESTIMATED GROSS PROCEEDS IN THOUSANDS OF DOLLARS)

	July 1963	June 1963	May 1963	Jan.-July 1963	1962	1961
<b>ALL OFFERINGS .....</b>	<b>1,689,786</b>	<b>3,062,898</b>	<b>4,630,061</b>	<b>16,217,965</b>	<b>27,287,409</b>	<b>21,264,507</b>
<b>TYPE OF OFFERING</b>						
Public.....	1,615,209	2,636,096	4,420,346	14,080,440	23,162,924	17,808,956
Registered under 1933 Act....	184,302	714,339	490,639	2,882,313	4,884,188	3,926,653
Unregistered because of:						
Type of issue or issuer....	1,417,328	1,906,209	3,915,312	11,089,899	18,102,537	13,739,177
Size of issue.....	12,079	14,947	13,465	101,495	169,484	133,273
Intrastate.....	1,500	602	930	6,732	6,715	9,853
Private.....	274,576	417,802	209,706	2,137,526	4,094,485	3,455,551
Registered under 1933 Act....	0	0	0	0	0	28,500
Unregistered because of:						
Type of issue or issuer....	2,007	1,450	2,200	13,531	70,042	27,100
Purchase by limited group..	272,569	416,352	207,506	2,123,994	4,024,444	3,399,951
<b>TYPE OF ISSUER</b>						
Corporate.....	492,404	1,179,478	731,150	5,287,116	9,582,412	7,741,099
Manufacturing.....	156,182	289,369	116,418	1,620,780	4,087,044	3,121,853
Electric, gas and water.....	198,498	342,306	406,978	1,900,018	2,674,694	2,454,853
Railroad.....	9,500	22,818	14,950	193,929	525,205	335,087
Other transportation.....	43,895	19,989	25,806	195,896	467,094	159,227
Communication.....	14,377	43,771	7,333	105,088	760,239	612,080
Financial and real estate....	34,182	416,365	101,050	1,047,955	615,178	624,616
Commercial and miscellaneous.	36,770	42,870	59,615	323,450	552,958	533,383
Non-corporate (bonds).....	1,397,382	1,873,421	3,898,901	10,930,849	7,674,998	13,523,408
United States Government (in- cluding issues guaranteed)...	884,164	1,453,501	3,243,991	7,680,160	2,577,446	9,778,151
Federal agency (issues not guaranteed).....	0	0	0	29,963	458,058	110,000
State and municipal.....	511,968	416,470	650,210	3,114,184	4,401,317	3,188,777
Foreign government.....	0	200	0	94,593	114,693	268,567
International Bank.....	0	0	0	0	108,050	150,000
Eleemosynary and other non- profit.....	1,250	3,250	4,700	11,950	14,434	27,913

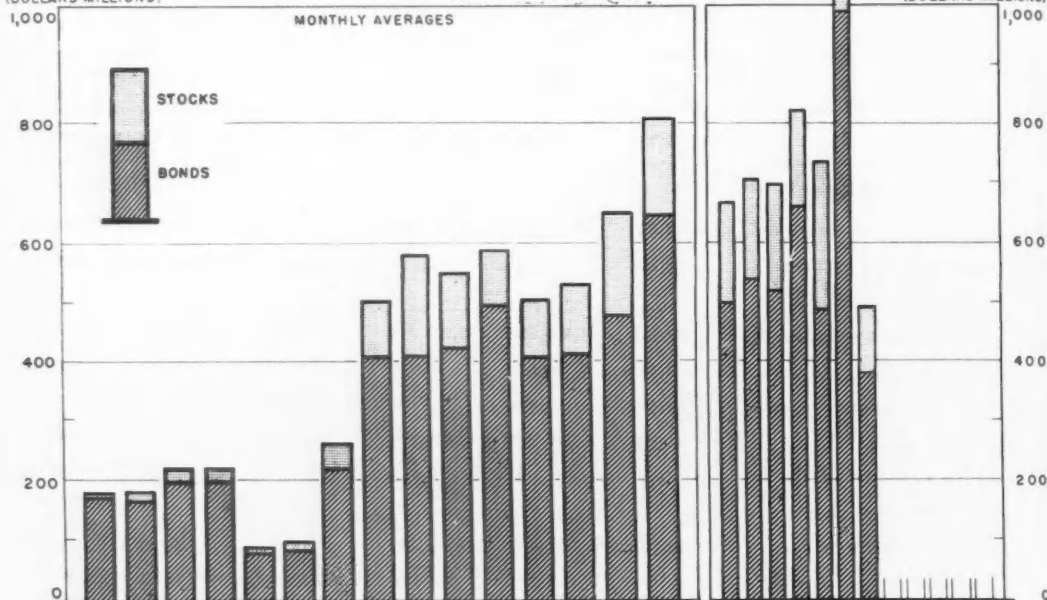
(See Explanatory Notes, page 17)

# NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE UNITED STATES

GROSS PROCEEDS  
(DOLLARS MILLIONS)

BY TYPE OF SECURITY

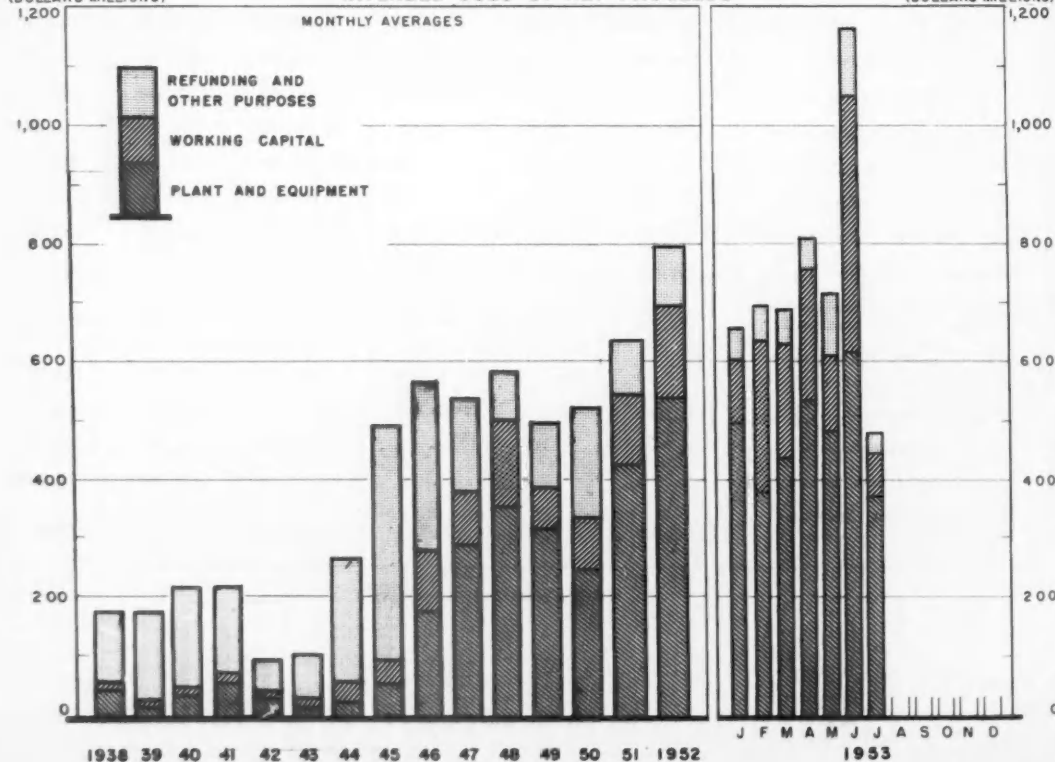
GROSS PROCEEDS  
(DOLLARS MILLIONS)



NET PROCEEDS  
(DOLLARS MILLIONS)

INTENDED USES OF NET PROCEEDS

NET PROCEEDS  
(DOLLARS MILLIONS)





**SECURITIES OFFERINGS**  
**NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE UNITED STATES**  
**BY TYPE OF ISSUER AND TYPE OF SECURITY**

(ESTIMATED GROSS PROCEEDS IN THOUSANDS OF DOLLARS)

	July 1953	June 1953	May 1953	Jan.-July 1953	1952	1951
<b>Total corporate.....</b>	492,404	1,179,478	731,150	5,287,116	9,582,412	7,741,099*
Bonds.....	379,695	987,567	484,112	4,059,905	7,649,363	5,690,949
Preferred stock.....	30,780	32,742	82,377	341,775	564,498	837,656
Common stock.....	81,929	159,168	164,661	885,436	1,368,551	1,212,494
<b>Manufacturing.....</b>	155,182	289,369	116,418	1,520,780	4,087,044	3,121,853
Bonds.....	146,839	271,482	73,750	1,347,356	3,392,844	2,291,440
Preferred stock.....	700	6,725	4,284	47,297	108,549	447,069
Common stock.....	7,643	11,161	38,384	126,127	585,651	383,344
<b>Electric, gas and water.....</b>	198,498	342,306	405,978	1,900,018	2,674,694	2,454,853
Bonds.....	144,557	199,069	251,793	1,144,285	1,850,876	1,729,935
Preferred stock.....	20,000	23,665	59,623	252,016	309,681	273,574
Common stock.....	33,941	119,571	94,562	503,717	514,137	451,344
<b>Railroad.....</b>	9,500	22,818	14,950	193,929	525,205	335,087
Bonds.....	9,500	22,818	14,950	193,929	524,205	330,021
Preferred stock.....	0	0	0	0	0	0
Common stock.....	0	0	0	0	1,000	5,066
<b>Other transportation.....</b>	43,895	19,989	25,806	195,896	467,094	159,227
Bonds.....	43,595	18,868	25,806	163,746	423,670	156,827
Preferred stock.....	0	400	0	1,050	23,090	440
Common stock.....	300	722	0	31,099	20,335	1,960
<b>Communication.....</b>	14,377	43,771	7,333	105,088	760,239	612,080
Bonds.....	6,200	43,042	5,200	67,599	697,480	512,654
Preferred stock.....	4,000	0	1,650	7,950	23,340	32,516
Common stock.....	4,177	729	483	29,539	39,419	66,911
<b>Financial and real estate.....</b>	34,182	418,355	101,050	1,047,955	515,178	524,616
Bonds.....	15,559	397,623	80,091	917,126	365,970	284,416
Preferred stock.....	830	1,103	14,020	22,010	44,098	31,404
Common stock.....	17,793	19,629	6,940	108,820	105,109	208,795
<b>Commercial and miscellaneous....</b>	36,770	42,870	59,615	323,450	552,958	533,383
Bonds.....	13,446	34,664	32,522	225,865	394,319	385,655
Preferred stock.....	5,250	850	2,800	11,452	55,740	52,654
Common stock.....	18,075	7,356	24,293	86,133	102,899	95,074

(See Explanatory Notes, page 17)

**SECURITIES OFFERINGS**  
**PROPOSED USES OF ESTIMATED NET PROCEEDS**  
**FROM OFFERINGS OF CORPORATE SECURITIES**

(AMOUNTS IN THOUSANDS OF DOLLARS)

	July 1953	June 1953	May 1953	Jan.-July 1953	1952	1951
All corporate offerings.....	482,246	1,160,737	714,888	5,196,468	9,428,528	7,606,520
New money.....	444,653	1,045,916	612,144	4,728,624	8,223,213	6,531,403
Plant and equipment.....	370,664	613,952	481,029	3,310,755	6,340,912	5,110,106
Working capital.....	73,989	431,964	131,116	1,417,869	1,882,301	1,421,298
Retirements.....	30,142	90,501	67,668	352,134	1,030,981	849,322
Funded debt.....	16,069	23,181	8,346	113,903	615,532	390,801
Other debt.....	13,564	63,509	48,956	211,587	371,098	362,908
Preferred stock.....	509	3,812	10,366	26,744	44,351	95,612
Other purposes.....	7,451	24,321	35,075	115,710	174,333	225,795
Manufacturing.....	153,179	285,280	113,597	1,497,198	4,021,589	3,066,352
New money.....	126,633	222,003	78,046	1,304,503	3,465,558	2,617,233
Plant and equipment.....	100,359	192,593	57,087	1,024,881	2,208,673	1,832,777
Working capital.....	26,274	29,410	20,959	279,621	1,256,885	784,456
Retirements.....	24,173	59,645	27,628	170,846	459,437	392,056
Funded debt.....	14,862	7,196	6,847	46,493	228,806	160,167
Other debt.....	9,311	52,449	11,044	111,108	202,760	171,228
Preferred stock.....	0	0	9,738	13,250	27,872	60,661
Other purposes.....	2,372	3,633	7,923	21,849	96,594	57,063
Electric, gas and water.....	193,509	333,814	397,317	1,861,505	2,626,377	2,411,714
New money.....	190,307	303,424	354,671	1,747,405	2,457,823	2,186,248
Plant and equipment.....	190,253	303,319	354,485	1,734,882	2,441,862	2,158,823
Working capital.....	54	106	186	12,523	15,961	27,425
Retirements.....	2,522	26,047	20,965	82,608	162,047	172,541
Funded debt.....	11	13,100	0	18,834	86,036	79,777
Other debt.....	2,512	9,135	20,624	52,343	74,321	87,102
Preferred stock.....	0	3,812	341	11,432	1,690	5,662
Other purposes.....	680	4,343	21,682	31,491	6,507	52,925
Railroad.....	9,425	22,551	14,780	191,536	520,617	331,864
New money.....	9,425	22,551	14,780	159,657	286,526	296,917
Plant and equipment.....	9,425	22,551	14,780	151,678	286,476	291,886
Working capital.....	0	0	0	7,979	50	5,030
Retirements.....	0	0	0	31,879	234,290	34,948
Funded debt.....	0	0	0	31,879	223,532	34,214
Other debt.....	0	0	0	0	10,758	733
Preferred stock.....	0	0	0	0	0	0
Other purposes.....	0	0	0	0	0	0

(Continued on next page)

**SECURITIES OFFERINGS**  
**PROPOSED USES OF ESTIMATED NET PROCEEDS**  
**FROM OFFERINGS OF CORPORATE SECURITIES**  
(Continued)  
(Amounts in thousands of dollars)

	July 1953	June 1953	May 1953	Jan.-July 1953	1952	1951
Other transportation.....	43,657	19,658	25,421	193,662	462,006	158,240
New money.....	43,657	19,658	10,421	178,322	410,777	131,009
Plant and equipment.....	43,568	19,527	10,421	177,205	377,064	123,217
Working capital.....	89	131	0	1,117	33,713	7,792
Retirements.....	0	0	15,000	15,340	47,369	24,281
Funded debt.....	0	0	0	0	444	4,657
Other debt.....	0	0	15,000	15,340	46,250	5,803
Preferred stock.....	0	0	0	0	675	13,821
Other purposes.....	0	0	0	0	3,859	2,950
Communication.....	13,940	43,088	7,153	102,529	753,169	605,095
New money.....	13,766	43,088	7,153	101,373	738,924	594,324
Plant and equipment.....	12,977	42,275	6,599	94,177	736,996	574,417
Working capital.....	789	814	554	7,197	1,928	18,907
Retirements...f.....	174	0	0	1,156	14,246	9,421
Funded debt.....	174	0	0	174	3,521	5,231
Other debt.....	0	0	0	982	8,151	4,190
Preferred stock.....	0	0	0	0	2,574	0
Other purposes.....	0	0	0	0	0	1,350
Financial and real estate.....	33,824	415,124	99,189	1,038,691	508,184	515,267
New money.....	31,873	396,169	94,358	986,463	409,630	368,485
Plant and equipment.....	3,607	110	5,766	9,552	14,243	15,686
Working capital.....	28,265	396,050	88,602	976,911	395,387	352,800
Retirements.....	509	3,311	287	6,283	73,842	101,629
Funded debt.....	0	2,770	0	4,371	53,680	61,474
Other debt.....	0	541	0	571	13,344	35,599
Preferred stock.....	509	0	287	1,341	6,818	4,556
Other purposes.....	1,442	15,653	4,544	45,945	24,712	45,152
Commercial and miscellaneous.....	34,711	41,221	57,431	311,346	536,386	517,988
New money.....	28,991	39,031	52,716	250,901	453,975	337,187
Plant and equipment.....	10,474	33,578	31,902	118,390	275,598	113,299
Working capital.....	18,517	5,454	20,814	132,521	178,377	223,888
Retirements.....	2,764	1,498	3,788	44,021	39,749	114,447
Funded debt.....	1,023	114	1,499	12,053	19,513	45,281
Other debt.....	1,741	1,384	2,289	31,247	15,514	58,253
Preferred stock.....	0	0	0	721	4,722	10,913
Other purposes.....	2,957	691	927	16,424	42,662	66,354

(See Explanatory Notes, page 17)

# MARKET VALUE AND VOLUME OF SALES EFFECTED ON REGISTERED AND EXEMPTED SECURITIES EXCHANGES

Item	Total Market Value (Dollars) 1/	Stocks		Bonds 1/		Rights and Warrants	
		Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Principal Amount (Dollars)	Market Value (Dollars)	Number of Units
All Registered Exchanges for Past Six Months							
1953 February	1,446,187,073	1,374,527,644	50,541,417	70,038,633	76,830,991	1,620,796	2,993,032
March	1,962,784,470	1,904,671,897	74,423,423	76,726,003	90,067,462	1,386,570	1,049,538
April	1,854,951,521	1,779,236,962	69,641,006	71,708,916	88,128,097	4,005,643	14,086,184
May	1,386,890,547	1,321,249,085	48,464,286	61,992,563	72,495,687	3,648,899	9,915,449
June	1,360,334,183	1,288,180,560	47,428,644	69,942,090	83,259,613	2,211,533	16,415,821
July	1,129,309,447	1,072,053,721	38,928,588	56,270,497	64,949,336	985,229	3,599,778
Breakdown of July 1953 Data by Exchanges							
All Registered Exchanges	1,129,309,447	1,072,053,721	38,928,588	56,270,497	64,949,336	985,229	3,599,778
American Stock Exchange	71,546,213	69,505,328	6,697,166	1,591,822	2,075,000	451,063	285,818
Boston Stock Exchange	12,138,215	12,060,104	284,788	-	-	78,111	737,939
Chicago Board of Trade	0	0	0	-	-	-	-
Cincinnati Stock Exchange	1,455,480	1,391,326	48,633	64,154	108,686	0	0
Detroit Stock Exchange	6,233,007	6,233,007	274,805	-	-	0	0
Los Angeles Stock Exchange	11,783,496	11,775,959	648,136	0	0	7,537	12,865
Midwest Stock Exchange	36,890,391	36,874,984	1,072,403	0	0	15,407	23,929
New Orleans Stock Exchange	120,100	120,100	3,728	0	0	-	-
New York Stock Exchange	958,051,162	903,086,427	27,238,744	54,572,209	62,723,150	392,526	1,570,444
Phila.-Balto. Stock Exchange	12,543,254	12,524,109	335,886	10,700	14,500	8,445	29,669
Pittsburgh Stock Exchange	2,146,194	2,146,194	82,684	0	0	0	0
Salt Lake Stock Exchange	92,303	92,303	673,582	-	-	-	-
San Francisco Mining Exchange	39,479	39,479	530,900	-	-	-	-
San Francisco Stock Exchange	15,706,220	15,643,011	891,125	31,069	27,500	32,140	939,114
Spokane Stock Exchange	60,336	60,336	122,503	-	-	-	-
Washington Stock Exchange	501,597	501,054	23,505	543	500	0	0
All Exempted Exchanges for Past Six Months							
1953 February	593,612	586,052	73,722	7,560	8,200	-	-
March	840,362	832,002	91,487	8,360	9,185	-	-
April	824,730	815,897	94,078	8,833	9,420	-	-
May	670,734	665,223	87,830	5,511	5,740	-	-
June	638,724	637,362	98,599	1,362	1,495	-	-
July 2/	98,619	98,619	26,313	-	-	-	-
Breakdown of July 1953 Data by Exchanges							
All Exempted Exchanges 2/	98,619	98,619	26,313	-	-	-	-
Colorado Springs Stock Exchange	14,433	14,433	24,183	-	-	-	-
Honolulu Stock Exchange 2/	-	-	-	-	-	-	-
Richmond Stock Exchange	43,283	43,283	798	-	-	-	-
Wheeling Stock Exchange	41,103	41,103	1,332	-	-	-	-

1/ United States Government bonds have not been included with these data since March 18, 1944.

2/ July data not yet received from Honolulu Stock Exchange.

(See Explanatory Notes, page 18)

# SHORT INTEREST IN NEW YORK STOCK EXCHANGE STOCKS<sup>1/</sup>

## TOTAL SHORT INTEREST

Settlement Date	No. of Issues	Shares
1953 August 14	896	1,794,752
July 15	875	1,812,352
June 15	862	1,785,725
May 15	868	1,853,266
April 15	874	1,834,873
March 13	796	1,789,995
February 13	852	1,648,375

## STOCK ISSUES WITH LARGEST SHORT INTEREST

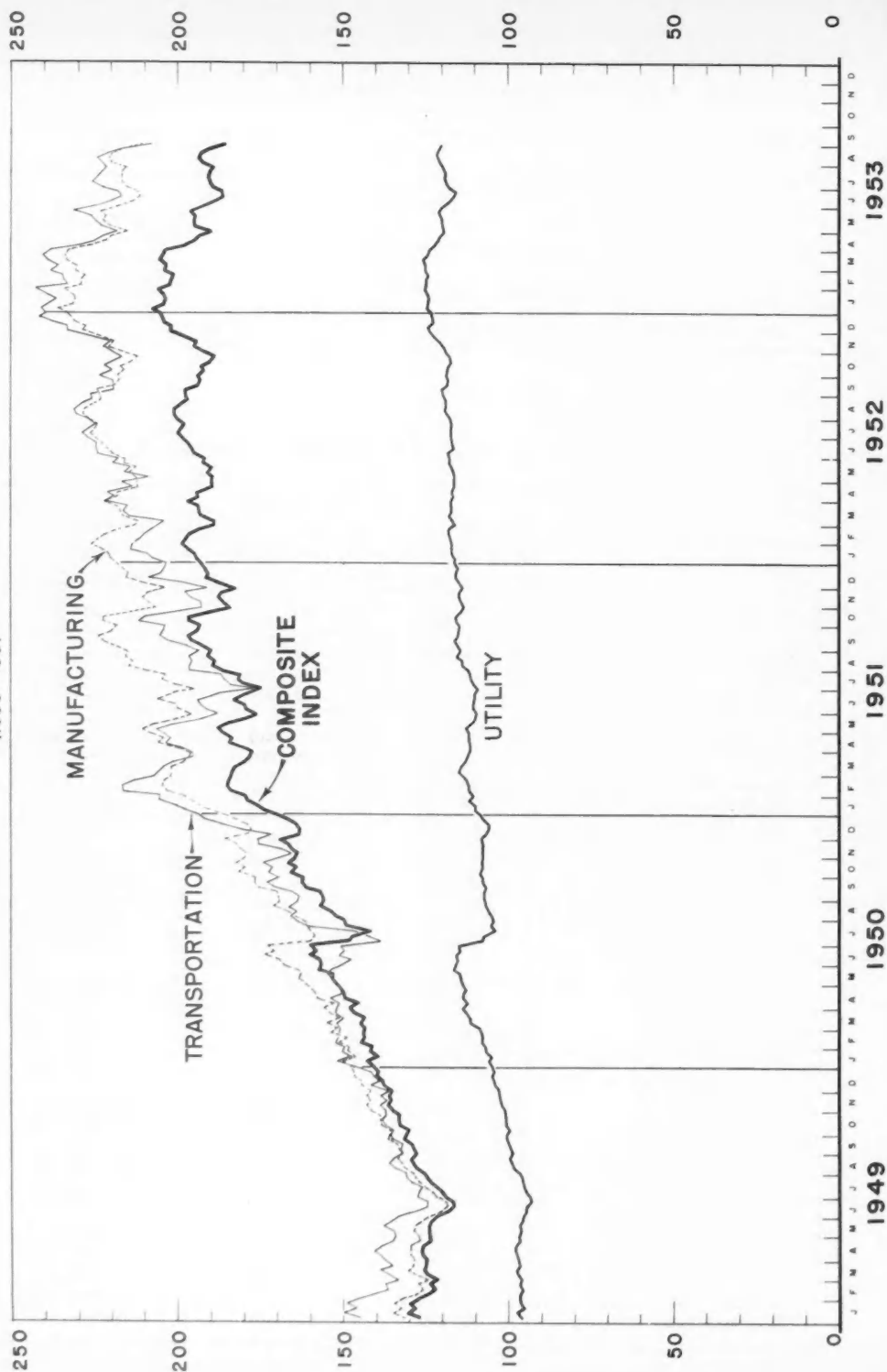
	Short Interest (Shares)		Shares Listed as of Aug. 14, 1953
	Aug. 14 1953	July 15 1953	
M.-K.-T. R. R.	82,090	82,440	808,971
N. Y. Central R.R.	54,955	46,750	6,447,413
Balto. & Ohio R.R.	50,820	46,460	2,563,021
General Motors	47,170	45,236	88,208,680
"New Haven" R.R.	43,558	30,636	544,168
Studebaker	35,235	27,849	2,361,507
Chrysler Corp.	26,084	27,465	8,968,750
Pepsi-Cola	26,065	27,337	5,752,660
du Pont, E. I.	26,008	16,181	45,454,287
Nor. Pacific Ry.	25,972	29,008	2,479,984
Celanese Corp.	25,390	25,069	5,844,954
U. S. Steel	23,639	21,421	26,109,756
Houston Ltg. & Pr.	22,485	12,335	4,996,327
Lehigh Valley R.R.	21,015	19,410	1,497,050
Crucible Steel	17,704	25,902	660,567
Southern Ry.	17,060	18,005	2,596,400
Pac. West Oil	16,623	14,900	4,987,647
Republic Steel	15,539	14,599	6,068,578
General Electric	15,380	17,211	28,845,936
Goodrich, B. F.	15,088	13,335	4,187,586
Dow Chemical	14,964	11,954	22,005,071
Stan. Oil of N. J.	14,542	15,751	60,571,092
Radio Corp.	14,480	13,350	14,007,915
Sou. Pacific	14,305	16,520	9,047,122
Nash-Kelvinator	13,415	8,860	4,375,600
Duquesne Light	13,372	6,253	6,000,000
Chicago & N. W. Ry.	13,127	12,837	815,544
American Woolen	12,325	11,230	978,342
Va.-Caro. Chemical	12,315	12,750	483,645
National Lead	12,264	10,832	11,093,093

<sup>1/</sup> As reported by NYSE members and firms, excluding Odd-lot Dealers' accounts.

Source: New York Stock Exchange

# S. E. C. INDEX OF STOCK PRICES

INDEX OF WEEKLY CLOSING PRICES OF 265 STOCKS ON THE N. Y. S. E.  
(1939 = 100)



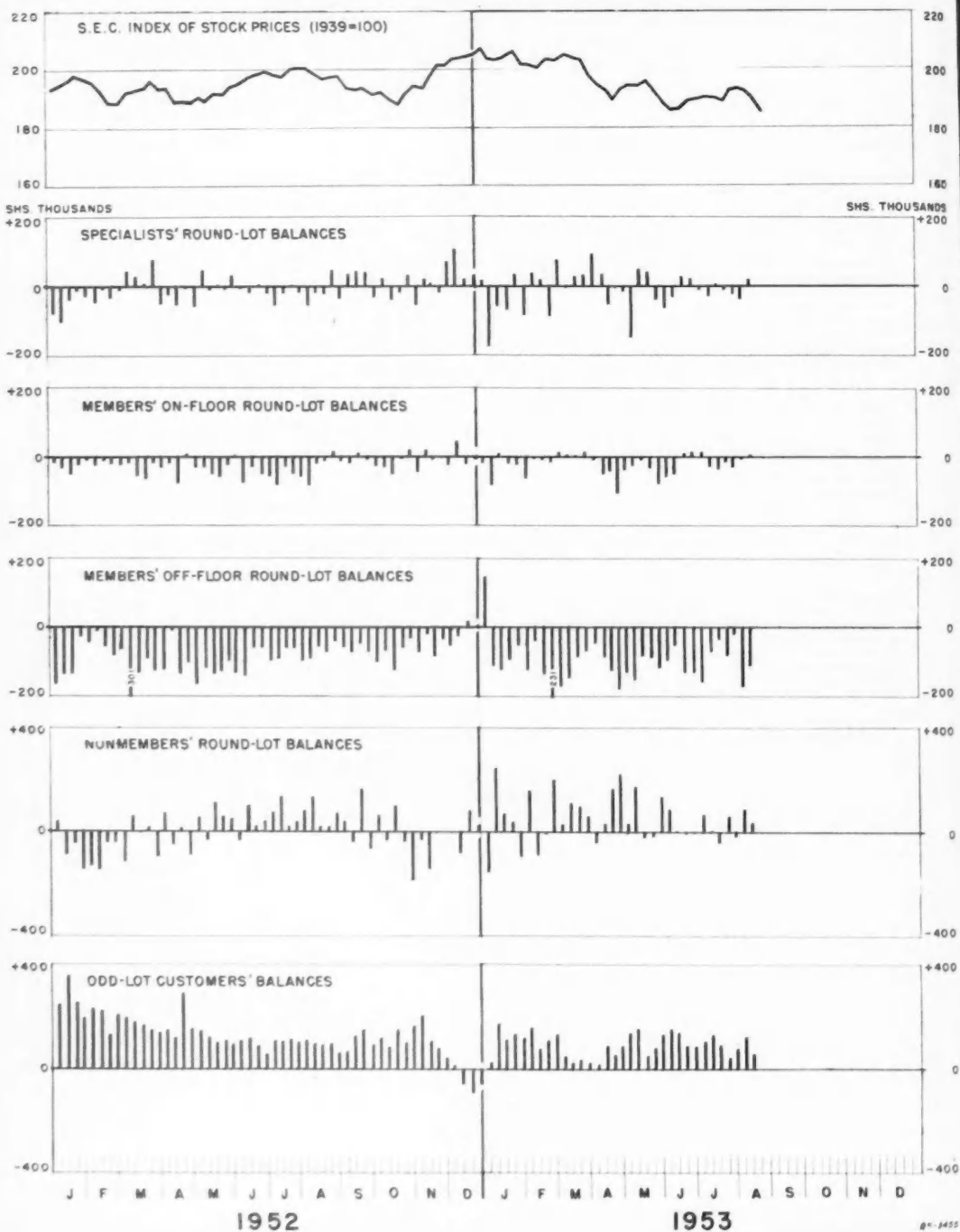
**S. E. C. INDEXES OF WEEKLY CLOSING PRICES OF COMMON STOCKS  
ON THE NEW YORK STOCK EXCHANGE**

**BY INDUSTRY GROUPS (1939=100)**

Industry	7-31-53		8-7-53		8-14-53		8-21-53		8-28-53	
	Index	% Change	Index	% Change	Index	% Change	Index	% Change	Index	% Change
COMPOSITE	192.4	1.8	193.2	0.4	192.4	-0.4	190.0	-1.3	185.1	-2.6
MANUFACTURING	219.9	2.3	220.4	0.2	219.6	-0.4	216.4	-1.5	210.1	-2.9
DURABLE GOODS MFG.	190.2	2.4	189.9	-0.2	187.6	-1.2	186.0	-0.9	180.2	-3.1
Stone, Clay, Glass Product	155.3	1.2	157.2	1.2	158.0	0.5	155.8	-1.4	151.0	-3.1
Iron and Steel	207.3	2.9	204.7	-1.3	201.5	-1.6	197.8	-1.8	190.0	-4.0
Non-Ferrous Metal	147.1	2.4	143.1	-2.7	141.7	-1.0	141.1	-0.4	138.3	-2.0
Fabricated Metal Prod.	164.6	3.2	165.6	0.6	165.0	-0.4	163.5	-0.9	159.3	-2.6
Non-Electrical Ind., Mach.	175.7	1.0	176.2	0.3	174.7	-0.9	170.5	-2.4	165.6	-2.9
Agricultural Machinery	168.7	0.1	171.4	1.6	165.4	-3.5	162.7	-1.6	159.9	-1.7
Household Machinery	140.6	0.1	143.9	2.3	140.4	-2.4	136.1	-3.1	122.0	-10.4
Electrical Machinery	182.4	2.1	183.2	0.4	188.4	2.8	188.1	-0.2	180.1	-4.3
Radio and Television	364.1	6.4	368.4	1.2	371.3	0.8	354.0	-4.7	335.0	-5.4
Motor Vehicle Mfg.	240.7	2.9	240.5	-0.1	232.5	-3.3	232.2	-0.1	225.8	-2.8
Motor Vehicle Part, Accessory	236.7	0.7	239.6	1.2	234.1	-2.3	229.5	-2.0	224.2	-2.3
Aircraft Manufacture	133.7	1.8	137.3	2.7	137.2	-0.1	137.1	-0.1	135.8	-1.0
Railroad Equipment	126.5	1.8	127.4	0.7	124.9	-2.0	123.9	-0.8	119.3	-3.7
NON-DURABLE GOODS MFG.	247.0	2.2	248.3	0.5	248.8	0.2	244.2	-1.9	237.5	-2.8
Food and Beverage	176.6	1.4	177.5	0.5	176.8	-0.4	175.4	-0.8	172.7	-1.5
Tobacco Product	107.3	2.4	107.8	0.5	106.5	-1.2	104.0	-2.4	102.1	-1.8
Textile Mill Prod., Apparel	234.2	3.3	242.2	3.4	238.4	-1.6	233.3	-2.1	226.1	-3.1
Paper and Allied Product	696.9	2.9	707.6	1.5	706.0	-0.2	682.5	-3.3	668.8	-2.0
Industrial Chemical	230.7	1.8	234.4	1.6	237.5	1.3	233.9	-1.5	227.4	-2.8
Drug and Medicine	145.9	0.7	146.8	0.6	149.9	2.1	150.2	0.2	146.3	-2.6
Petroleum Refining	349.5	2.6	347.6	0.5	346.3	-0.4	338.5	-2.3	327.7	-3.2
TRANSPORTATION	222.8	0.7	224.0	0.5	220.7	-1.5	216.4	-2.0	207.5	-4.1
Railroad	219.5	0.6	220.7	0.5	217.4	-1.5	213.1	-2.0	204.7	-4.0
Air Transport	266.6	1.6	267.8	0.5	264.9	-1.1	259.1	-2.2	244.7	-5.6
UTILITY	119.9	0.7	120.9	0.8	121.2	0.2	120.8	-0.3	119.9	-0.8
Telecommunication	103.0	0.2	103.3	0.3	103.4	0.1	102.9	-0.5	102.6	-0.3
Electric and Gas	148.3	1.2	150.5	1.5	151.5	0.7	151.2	-0.2	149.2	-1.3
TRADE, FINANCE, SERVICE	207.2	1.0	207.8	0.3	208.0	0.1	206.0	-1.0	201.3	-2.3
Retail Trade	195.6	0.7	196.2	0.3	196.2	0.0	195.2	-0.5	191.0	-2.2
Closed-end Mgt. Inv. Co.	344.5	2.1	346.4	0.6	345.8	-0.2	336.0	-2.8	324.0	-3.6
Amusement	195.4	1.9	195.1	-0.2	199.5	2.3	193.3	-3.1	190.3	-1.6
MINING	239.9	2.0	241.3	0.6	240.1	-0.5	236.5	-1.5	227.4	-3.9
Metal Mining	70.4	1.7	69.5	-1.3	69.4	-0.1	68.6	-1.2	67.1	-2.2
Crude Petroleum Production	820.0	2.1	829.3	1.1	824.4	-0.6	811.5	-1.6	776.3	-4.3

(See Explanatory Notes, page 18)

# MEMBER AND NONMEMBER GROUPS' PURCHASE AND SALE BALANCES FROM STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE





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**ROUND-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE**  
**FOR ACCOUNTS OF MEMBERS AND NONMEMBERS**  
**(SHARES)**

Trade Date	All Round-Lot Sales		Transactions of Specialists, (except for Odd-Lot Accounts in Stocks in Which They are Registered)			Transactions for Odd-Lot Accounts of Odd-Lot Dealers and Specialists		
	Total	Short	Purchases	Sales		Purchases	Sales	
				Total	Short		Total	Short
1953 July 13	1,169,140	54,950	88,590	135,140	22,500	51,780	40,710	0
14	1,064,230	57,570	128,560	104,150	17,520	57,960	28,620	0
15	873,760	42,930	99,760	91,720	16,520	49,320	26,180	0
16	822,280	48,450	95,850	87,750	21,880	39,280	22,770	0
17	864,100	36,250	101,620	93,970	14,050	50,240	26,080	0
Total for Week	4,793,510	240,150	514,880	512,730	92,440	248,550	144,360	0
July 20	858,050	27,250	77,840	90,840	11,340	44,300	24,510	0
21	866,000	37,990	75,410	84,430	12,390	37,500	28,110	0
22	927,650	35,660	97,850	77,840	12,660	40,110	34,360	0
23	1,005,640	43,040	114,410	105,700	11,240	38,290	37,770	0
24	905,290	45,080	72,850	88,110	13,630	37,800	28,470	0
Total for Week	4,562,630	189,020	438,360	446,920	61,260	198,000	153,220	0
July 27	1,299,150	52,980	129,130	141,670	19,350	43,840	48,920	0
28	1,165,560	52,940	116,960	111,880	17,920	54,660	33,450	0
29	1,062,130	46,360	124,050	116,170	21,060	44,090	32,100	0
30	1,237,260	46,890	142,500	156,700	21,090	55,460	32,980	0
31	1,339,390	53,490	153,540	159,220	26,010	60,650	31,080	0
Total for Week	6,103,490	252,660	666,180	685,640	105,430	258,700	178,530	0
Aug. 3	1,256,040	49,470	110,455	133,500	22,650	60,470	27,980	0
4	1,057,660	53,430	106,630	127,550	26,430	56,420	34,610	0
5	1,103,390	38,110	123,740	110,800	19,400	62,010	23,520	0
6	1,236,200	53,280	139,090	136,320	23,540	52,480	34,550	0
7	1,000,050	35,210	100,670	108,770	18,420	40,850	29,130	0
Total for Week	5,653,340	229,500	580,585	616,940	110,440	272,230	149,190	0

Trade Date	Other Member Transactions Initiated on the Floor			Other Member Transactions Initiated off the Floor			Transactions for Accounts of Nonmembers		
	Purchases	Sales		Purchases	Sales		Purchases	Sales	
		Total	Short		Total	Short		Total	Short
1953 July 13	12,900	51,150	11,600	50,470	57,100	7,400	965,100	885,040	13,450
14	29,200	29,300	3,400	46,390	51,190	12,330	802,120	860,970	24,320
15	22,120	23,800	4,200	32,100	42,680	6,930	650,460	689,380	15,280
16	10,520	10,500	2,800	31,780	44,890	9,000	644,880	655,370	14,800
17	15,400	9,400	900	31,680	49,950	6,700	664,960	684,690	14,600
Total for Week	90,140	124,150	22,900	212,420	245,020	42,360	3,727,520	3,766,450	82,450
July 20	13,820	16,160	900	27,275	43,580	5,200	694,815	682,960	9,810
21	8,200	13,600	4,800	38,575	44,340	12,200	706,315	695,520	8,800
22	25,200	18,120	1,800	34,365	60,590	9,500	730,125	736,740	11,700
23	20,800	31,200	5,400	44,380	50,110	10,800	787,760	780,860	15,600
24	13,100	14,800	2,700	46,800	74,158	16,600	734,740	699,752	12,150
Total for Week	81,120	93,080	15,600	191,395	272,778	54,300	3,653,755	3,595,832	57,860
July 27	15,300	39,350	4,000	54,630	62,290	6,650	1,056,250	1,006,920	22,980
28	26,000	26,900	1,900	55,610	54,727	6,450	912,330	938,603	26,670
29	17,200	21,190	3,200	55,930	57,300	12,750	820,860	835,370	9,350
30	19,900	25,500	1,800	59,310	57,415	7,900	960,090	964,665	16,100
31	28,500	20,500	3,100	54,990	67,155	9,300	1,041,710	1,061,435	15,080
Total for Week	106,900	133,440	14,000	280,470	298,887	43,050	4,791,240	4,806,993	90,180
Aug. 3	22,150	28,920	2,600	35,830	72,890	10,500	1,027,135	993,350	13,720
4	19,900	24,500	2,100	35,280	76,480	12,600	839,430	794,520	12,300
5	27,510	17,540	2,840	54,230	69,100	7,310	835,900	882,430	8,560
6	32,200	27,040	2,100	52,320	106,510	15,150	960,110	931,780	12,490
7	18,030	24,300	3,300	35,580	59,875	6,300	804,910	777,975	7,190
Total for Week	119,790	122,300	12,940	213,250	384,855	51,860	4,467,485	4,380,055	54,260

(See Explanatory Notes, page 18)

**ODD-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE  
FOR ODD-LOT ACCOUNTS OF ODD-LOT DEALERS AND SPECIALISTS**

Trade Date	Purchases by Customers from Odd-Lot Dealers and Specialists			Sales by Customers to Odd-Lot Dealers and Specialists			Customers' Short Sales	
	Number of Orders	Number of Shares	Market Value (Dollars)	Number of Orders	Number of Shares	Market Value (Dollars)	Number of Orders	Number of Shares
1953 July 20	4,363	121,358	5,479,246	3,779	101,240	4,017,675	26	797
21	3,753	103,445	4,555,630	3,681	100,259	4,017,700	24	1,170
22	3,734	105,272	4,612,591	3,714	102,644	4,008,237	30	1,022
23	3,385	94,699	4,321,972	3,454	94,455	3,811,799	32	1,145
24	3,785	106,551	4,951,485	3,320	90,817	3,513,658	21	736
Total for Week	19,020	531,325	23,920,924	17,948	489,415	19,369,069	133	4,870
July 27	4,385	134,925	5,811,356	4,785	126,924	4,999,528	33	1,040
28	4,391	123,417	5,504,521	3,966	107,679	4,122,567	37	1,590
29	3,793	106,342	4,760,284	3,497	94,413	3,806,110	24	936
30	4,154	120,909	5,536,345	3,584	102,407	4,031,644	14	397
31	4,912	140,812	6,609,363	4,197	116,049	4,575,961	19	615
Total for Week	21,635	626,405	28,221,869	20,029	547,472	21,535,810	127	4,578
Aug. 3	5,703	159,566	7,366,610	4,399	118,401	4,797,143	19	651
4	4,732	137,558	6,344,887	3,666	102,777	4,066,533	18	505
5	4,122	121,388	5,513,890	3,663	101,428	4,015,450	23	872
6	4,233	124,056	5,879,711	3,758	109,102	4,357,322	14	493
7	3,806	111,821	5,193,905	3,588	97,894	4,066,200	19	518
Total for Week	22,596	654,389	30,299,003	19,074	529,602	21,302,648	93	3,039
Aug. 10	4,663	132,071	6,074,651	4,371	119,876	4,669,258	28	1,090
11	4,089	118,733	5,651,223	3,733	100,343	3,870,797	26	892
12	3,707	107,757	5,130,321	3,619	98,697	3,956,147	25	1,017
13	3,937	112,014	5,301,368	3,738	101,737	4,281,741	27	627
14	3,577	104,243	4,771,679	3,338	94,788	3,888,020	23	717
Total for Week	19,973	574,816	26,929,242	18,799	515,441	20,665,963	129	4,343
Aug. 17	3,999	112,178	5,176,980	4,042	106,073	4,311,753	25	830
18	4,234	122,100	5,620,007	3,880	109,268	4,282,242	16	533
19	5,066	142,242	6,950,548	4,254	121,018	4,902,106	68	2,654
20	3,310	94,269	4,441,924	3,141	90,775	3,623,002	23	815
21	3,436	96,668	4,468,539	2,999	86,824	3,480,384	29	1,065
Total for Week	20,045	567,457	26,657,998	18,316	513,958	20,599,487	161	5,897

(See Explanatory Notes, page 18)

# ROUND-LOT AND ODD-LOT STOCK TRANSACTIONS ON THE AMERICAN STOCK EXCHANGE FOR ACCOUNTS OF MEMBERS AND NONMEMBERS (SHARES)

Trade Date	All Round-Lot Sales		Round-Lot Transactions of Specialists in Stocks in Which They are Registered			Other Member Round-Lot Transactions Initiated on the Floor		
	Total	Short	Purchases	Sales		Purchases	Sales	
				Total	Short		Total	Short
1953 July 13	288,425	3,550	15,635	47,875	1,050	1,700	4,100	2,200
14	234,360	2,100	18,620	18,595	825	2,000	1,300	200
15	213,515	3,050	18,000	17,370	575	2,200	1,900	0
16	224,395	3,710	16,800	20,150	310	2,500	4,030	1,000
17	214,775	3,300	20,435	16,320	400	1,100	2,210	200
Total for Week	1,175,470	15,710	89,490	120,310	3,160	9,500	13,540	3,600
July 20	240,425	2,710	17,450	22,375	400	1,900	3,700	100
21	243,005	2,620	19,180	16,450	1,510	1,000	1,200	300
22	242,035	3,510	15,600	17,735	1,200	1,300	1,500	200
23	201,900	4,600	14,520	21,400	1,045	2,000	1,350	700
24	249,575	2,620	15,530	17,425	700	1,500	1,500	0
Total for Week	1,176,940	16,060	82,280	95,385	4,855	7,700	9,250	1,300
July 27	290,310	13,935	28,745	47,795	11,595	2,150	3,250	600
28	234,145	6,510	16,325	22,425	4,560	2,300	7,300	1,600
29	234,315	2,000	25,555	19,540	500	6,500	4,500	100
30	263,195	5,150	26,890	24,255	360	2,900	4,500	200
31	294,130	4,000	21,425	29,355	1,800	2,100	2,100	200
Total for Week	1,316,095	31,595	118,940	143,370	18,815	15,850	21,650	2,700
Aug. 3	290,710	5,520	19,730	26,430	2,830	5,500	4,500	600
4	288,350	4,825	18,990	37,360	1,625	2,800	3,900	100
5	257,875	5,500	18,930	24,435	3,100	4,700	4,100	200
6	275,250	4,900	27,980	32,030	3,730	1,300	950	0
7	292,310	3,375	23,520	21,615	1,135	4,950	6,000	0
Total for Week	1,404,495	24,120	109,150	141,870	12,420	19,250	19,450	900

Trade Date	Other Member Round-Lot Transactions Initiated off the Floor			Round-Lot Transactions For Accounts of Nonmembers			Odd-Lot Customers' Transactions		
	Purchases	Sales		Purchases	Sales		Purchases	Sales	
		Total	Short		Total	Short		Total	Short
1953 July 13	16,745	47,550	100	254,345	188,900	200	9,965	11,287	0
14	17,715	33,120	700	196,025	181,345	375	7,389	10,337	0
15	16,270	30,600	1,700	177,045	163,645	775	6,127	8,006	0
16	19,250	22,690	1,300	185,845	177,525	1,100	8,056	10,756	0
17	16,895	18,520	2,500	176,345	177,725	200	6,143	8,578	0
Total for Week	86,875	152,480	6,300	989,605	889,140	2,650	37,680	48,964	0
July 20	17,675	28,790	1,200	203,400	185,560	1,010	5,392	9,008	0
21	15,125	18,780	300	207,700	206,575	510	6,910	9,386	0
22	19,425	19,885	600	205,710	202,915	1,510	5,623	9,795	0
23	12,250	26,250	300	173,130	152,900	2,555	5,006	8,720	0
24	10,410	26,155	600	222,135	204,495	1,320	5,606	9,253	25
Total for Week	74,685	119,860	3,000	1,012,075	952,445	6,905	28,537	46,162	25
July 27	22,855	26,820	600	236,560	212,445	1,140	9,240	12,380	0
28	15,815	24,245	100	199,805	180,175	250	7,445	10,056	0
29	14,325	43,190	100	197,935	167,085	1,300	6,953	9,829	0
30	17,455	35,620	1,000	215,950	198,820	3,590	7,627	10,948	0
31	23,835	37,945	500	246,770	224,730	1,500	9,181	10,923	0
Total for Week	94,285	167,820	2,300	1,087,020	983,255	7,780	40,446	54,136	0
Aug. 3	13,975	28,150	500	251,505	231,630	1,590	8,522	10,677	0
4	16,925	40,590	1,600	249,635	206,500	1,500	7,747	12,246	0
5	15,930	31,915	600	218,315	197,425	1,600	8,798	10,194	0
6	16,350	24,520	200	229,620	217,750	970	9,789	10,829	0
7	40,790	51,805	900	223,050	212,890	1,340	8,068	8,373	0
Total for Week	103,970	176,980	3,800	1,172,125	1,066,195	7,000	42,924	52,319	0

(See Explanatory Notes, page 18)

**MANAGEMENT INVESTMENT COMPANIES  
SECURITY TRANSACTIONS AND NATURE OF ASSETS**

ITEM	Total - 220 Companies		142 Open-end Companies		78 Closed-end Companies	
	1953 Second Quarter	1953 First Quarter	1953 Second Quarter	1953 First Quarter	1953 Second Quarter	1953 First Quarter

**Registrants' Sales and Purchases of Own Securities**

<b>Capital Stock</b>						
Sales						
Number of shares	17,961,144	20,038,159	17,939,390	18,915,497	21,754	1,122,662
Net proceeds (dollars)	167,210,455	200,363,165	167,164,581	195,957,716	45,874	4,405,449
Purchases						
Number of shares	8,024,189	7,431,284	7,915,666	7,318,427	108,523	112,857
Net cost (dollars)	71,121,175	67,213,314	68,806,600	65,202,848	2,314,575	2,010,466
Balance 1/						
Net sales -number of shares	9,936,955	12,606,875	10,023,724	11,597,070		1,009,805
Net sales -net proceeds	96,089,280	133,149,851	98,357,981	130,754,868		2,394,983
Net purchases-number of shares					86,769	
Net purchases-net cost					2,268,701	
<b>Funded Debt</b>						
Sales						
Principal amount (dollars)	0	0	0	0	0	0
Net proceeds (dollars)	0	0	0	0	0	0
Purchases						
Principal amount (dollars)	51,190	4,600	0	0	51,190	4,600
Net cost (dollars)	51,190	4,600	0	0	51,190	4,600
Balance 1/						
Net sales -principal amount			0	0		
Net sales -net proceeds			0	0		
Net purchases-principal amount	51,190	4,600	0	0	51,190	4,600
Net purchases-net cost	51,190	4,600	0	0	51,190	4,600

**Portfolio Changes during Period 2/  
(Thousands of dollars)**

Purchases	292,331	322,974	257,409	278,824	34,921	44,151
Sales	214,533	195,899	150,352	157,448	64,181	38,451
Balance 2/	+ 77,798	+ 127,075	+ 107,057	+ 121,376	- 29,260	+ 5,699

**Nature of Assets at Close of Quarter  
(Thousands of dollars)**

Cash and cash items 2/	186,954	192,130	121,158	139,854	65,796	52,277
Government securities	194,123	193,657	133,946	140,137	60,177	53,520
Securities of other investment cos.	397,622	421,019	6,290	6,735	391,331	444,284
Other securities	6,379,837	6,604,285	3,775,635	3,855,189	2,604,202	2,749,096
Other assets	5,006	4,893	359	354	4,648	4,539
Total assets	7,163,543	7,415,985	4,037,389	4,142,269	3,126,154	3,273,716

1/ Represents the excess of sales over purchases or purchases over sales.

2/ Excluding purchases and sales of Government bonds.

3/ Including receivables.

**NOTE:** The data in this table were obtained from quarterly reports filed pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and Section 30(b)(1) of the Investment Company Act of 1940. Such reports are filed by management investment companies registered under the latter Act, except companies which issue periodic payment plan certificates or which are sponsors or depositors of companies issuing such certificates. The reports are filed by fiscal quarters which in most cases correspond with calendar quarters. When a fiscal quarter is not a calendar quarter, the report is grouped with the calendar quarter in which the period ends. These data include all companies reporting for both the first and second quarters of 1953. Figures in this table may differ from figures which appeared in earlier issues of the Statistical Bulletin because of the receipt of amendments and additional reports, or because reports have not been received from some of the companies previously represented. A company, for the purposes of this report, shall be each fund which files separate reports with the Securities and Exchange Commission.

## EXPLANATORY NOTES

### SECURITIES OFFERINGS

The data in these tables cover substantially all new issues of securities offered for cash sale in the United States in amounts over \$100,000 and with terms to maturity of more than one year. Included in these tables are issues privately placed as well as issues publicly offered, and unregistered issues as well as issues registered under the Securities Act of 1933. The figures on publicly-offered issues include a small amount of unsold securities, chiefly non-underwritten issues of small companies. The figures on privately-placed issues include securities actually issued but exclude those which institutions had contracted to purchase but which were not taken down during the period covered by the statistics.

Registered offerings as shown in these "Securities Offerings" tables differ in several respects from data included in the tables captioned "Effective Registrations Under the Securities Act of 1933" which appear quarterly in the Bulletin. The more important differences are: (1) only securities offered for cash sale for account of issuers are included under "Securities Offerings"; (2) issues sold through continuous offering, such as securities of open-end investment companies and employee-purchase plans, are excluded; and (3) issues are entered in the offerings statistics as of the actual date of public offering, which is not always the same as the date of effective registration.

Among the issues exempt from registration under the Securities Act of 1933 but included in these offerings statistics are: issues privately placed; intrastate offerings; securities of railroad companies; issues of the Federal, state, and local governments; issues of banks and eleemosynary institutions; and issues between \$100,000 and \$300,000 in size offered pursuant to amendment of Regulation A of the Securities Act of 1933. Dates of offering of issues in the latter category are taken from letters of notification filed by the issuers, and although actual offering dates are frequently changed, the statistics are not revised because only small amounts are involved.

Excluded from the data on new cash offerings are: notes issued exclusively to commercial banks; intercorporate transactions; and United States Government "Special Series" issues and other sales directly to Federal agencies and trust accounts.

Issues classified as privately placed are issues sold to a restricted number of investors without public offering. Issues sold by competitive bidding directly to ultimate investors are treated as publicly offered.

The data appearing in these tables are based on material filed with the Commission in connection with the various Acts administered and questionnaires received from companies issuing securities without registration under the Securities Act of 1933. Notices of offering are obtained from the financial press, financial manuals, periodicals, and special reports from leading life insurance companies, as well as from material filed with the Commission. Current data for offerings of state and municipal securities are the compilations of the Bond Buyer; unlike other data presented here, these represent principal amounts instead of gross proceeds. All figures are subject to revision as new data are received.

## EXPLANATORY NOTES

### THE SECURITIES EXCHANGES

#### Market Value and Volume of Sales

Data on the value and volume of securities sales are reported in connection with fees paid under Section 31 of the Securities Exchange Act of 1934. They include all securities sales effected on exchanges, except in United States Government issues. Since March 1944, these have been excluded because they are not subject to the fee. The data cover odd-lot as well as round-lot transactions. Most exchanges' reports for a given month cover transactions cleared during the calendar month and clearances occur for the most part on the fourth day after that on which the trade actually was effected.

#### SEC Indexes of Weekly Closing Stock Prices

Each of the SEC stock price indexes is a weighted index of weekly closing prices of selected common stocks on the New York Stock Exchange related to the average weekly closing prices of such stocks in 1939. The weights used are the numbers of shares outstanding. Base values are adjusted for changes in outstanding shares whenever necessary. The groups represented include all industries which accounted for at least one percent of either the volume or value of common stock trading on the New York Stock Exchange in 1949. The active stocks thus chosen within each group give a coverage of at least 65% of the volume and value of trading in the stocks of each industry in 1949. A more detailed explanation of the methods of computation and a list of stocks in the present series may be obtained upon request. Back data by weeks since January 1939 are also available.

#### Round-lot and Odd-lot Stock Transactions

Total round-lot sales reported in these tables include all stock sales effected in round-lots, but they exclude transactions in rights and warrants. Round-lot transactions are transactions in the unit of trading or multiples thereof; odd-lot transactions are those involving a number of shares less than the unit of trading. On the New York Stock Exchange, the unit of trading for most stocks is 100 shares; some less active stocks have a 10-share unit. On the American Stock Exchange, the unit of trading for a given issue may be 100 shares, 50 shares, 25 shares, or 10 shares.

Total round-lot sales effected on the New York Stock Exchange are consistently larger than the round-lot volume reported on the ticker of that exchange, inasmuch as the ticker or "reported" volume fails to include certain types of round-lot transactions ordinarily amounting to from 5 to 10 percent of round-lot sales on that exchange.

Total round-lot sales on the American Stock Exchange differ from the round-lot volume on that exchange reported on the ticker because the ticker or "reported" volume includes the round-lot sales of rights and warrants and fails to include certain classes of round-lot stock transactions.

Short sales in these tables include only those short sales which are restricted under the rules; "exempt" short sales are included in total sales.

The term "members" includes regular and associate exchange members, their firms, and their partners, including special partners.

On the New York Stock Exchange, the transactions of specialists in stocks in which they are registered include all round-lot transactions in an issue by a member for his own account, or his firm's account, while the member was acting as specialist in that issue. Transactions for the odd-lot account are excluded, as are transactions for the member's account in issues other than those in which he was acting as specialist. For specialists who also act as odd-lot dealers in certain issues, round-lot trades for odd-lot account are included with round-lot trades of odd-lot dealers in the succeeding item. To obtain total-activity data for odd-lot dealers it is necessary to combine the odd-lot figures and the odd-lot dealers' round-lot figures from the two New York Stock Exchange tables.

On the American Stock Exchange, round-lot transactions of specialists in the stocks in which they are registered are not directly comparable with the round-lot trades of specialists on the New York Stock Exchange, since on the American Stock Exchange odd-lot transactions are handled solely by specialists, and the round-lot transactions of specialists resulting from such odd-lot transactions are not segregated from the specialists' other round-lot trades.

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